



Cyberlux Faces Legal Action Over Breach of Settlement with Aerotek

Description

Cyberlux Corporation is giving the phrase “when it rains, it pours” a whole new meaning. The defense-tech company, already juggling a courtroom circus with Atlantic Wave Holdings (AWH) and RB Capital Partners, now finds itself facing yet another legal showdown—this time with Aerotek, Inc. The new lawsuit, filed in Wake County Superior Court, accuses Cyberlux of skipping out on a \$204,705.45 settlement payment for unpaid staffing services. It’s a small figure in the grand scheme of defense contracts, but the ripple effect could be massive, spotlighting broader cracks in Cyberlux’s financial and operational armor.

The Aerotek spat has a familiar ring to it: an agreement reached in June 2024 to settle past disputes, a deadline set for payment by the end of August, and—nothing. According to Aerotek, Cyberlux didn’t just miss the deadline—it ghosted like a bad Tinder date. Now Aerotek wants its money, along with interest, attorney fees, and the satisfaction of holding Cyberlux accountable. The lawsuit may seem straightforward, but it’s the latest thread in a tapestry of trouble that Cyberlux seems unable—or unwilling—to untangle.

Of course, Aerotek is far from the only party with grievances. Atlantic Wave Holdings has been pursuing Cyberlux over alleged breaches of a 2023 settlement tied to intellectual property and business development commitments. Cyberlux insists it has upheld its end of the deal and has even tried to block additional filings from AWH. If only their legal strategy were as airtight as their drone casings—or at least as they claim those to be.

Then there’s the \$5.1 million promissory note saga with RB Capital Partners, which sounds like something out of a finance class nightmare. Cyberlux says one of the notes was converted to equity; RB Capital begs to differ. It’s the kind of back-and-forth that raises eyebrows about Cyberlux’s debt management—or lack thereof.

Meanwhile, the financial picture isn’t helping. Cyberlux’s Q3 2024 filings reveal cash reserves of just \$751,540, down from a somewhat respectable \$3.2 million less than a year prior. Sure, numbers fluctuate, but losing nearly 80% of your liquidity doesn’t exactly scream “thriving enterprise.” Factor in the May 2024 termination of a \$78 million Department of Defense contract for their K8 drones,

and you start to wonder how Cyberlux plans to stay afloat, let alone resolve its legal mess.

The K8 contract's termination was chalked up to a standard "for convenience" clause, but the timing feels more suspicious than coincidental. While there's no hard proof linking the cancellation to Cyberlux's financial or operational woes, it's not a stretch to imagine the Pentagon having second thoughts about entrusting large-scale contracts to a company stumbling over basic obligations.

And while we're on the subject of trust, one can't help but speculate whether other stakeholders might join the fray. Legalist, the financing firm, could theoretically pursue its own legal action if it turns out Cyberlux has been playing fast and loose with financial disclosures. There's no sign of that yet, but in the world of corporate litigation, where there's smoke, there's often fire.

At its core, the Aerotek lawsuit isn't just about one missed payment—it's a microcosm of Cyberlux's larger struggles. Between unpaid settlements, disputed notes, and shrinking cash reserves, the company seems to be caught in a cycle of legal and financial turbulence. Resolving this case quickly could offer a much-needed win, but it's going to take more than a single courtroom victory to convince partners, creditors, and stakeholders that Cyberlux is capable of turning things around.

For now, Cyberlux is dancing on a very thin wire, and every misstep brings them closer to the edge. Whether they can regain their balance—or if they're destined for a spectacular tumble—is anyone's guess. But one thing's certain: the legal fireworks are far from over, and the show is just getting started.

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