

A Running Timeline of Cyberlux Events (last updated October 2024)

Description

Reconstructed Timeline from Court and OTC Records

1. **January 2023** â?? Montague purchases 30 million Series B shares for \$30,000.
2. **15 March 2023** â?? Schmidt interviewed by *Wall Street Journal*.
3. **15 June 2023** â?? Cyberlux and AWH sign a settlement agreement.
4. **29 August 2023** â?? \$78.8 million award for FMF case (2000 drones). Triggers 21-day acceleration clause for full payment of the settlement with AWH.
5. **1 September 2023** â?? Cash on hand reported as less than \$20,000.
6. **8 September 2023** â?? \$38 million deposit received to build 2000 drones. 21-day acceleration clause triggered again.
7. **8 September 2023** â?? Customer deposit liability increases to \$38 million.
8. **8 September 2023** â?? \$3 million wired for the purchase of Datron.
9. **8 September 2023** â?? \$250,000 transferred by Schmidt from the company account.
10. **11 September 2023** â?? \$213,000 wired to Fletcher Jones Mercedes from the company account.
11. **14 September 2023** â?? \$187,500 transferred by Schmidt from the company account.
12. **19 September 2023** â?? \$55,000 transferred to a Charles Schwab account.
13. **20 September 2023** â?? \$600,000 transferred by Schmidt from the company account.
14. **26 September 2023** â?? \$692,689.64 debited from the company account.
15. **29 September 2023** â?? Acceleration clause payment due per settlement with AWH:
â??Defendants agree to accelerate and pay the full outstanding balance of all sums owed under the Consent Judgement up to \$5,000 per drone sold within 21 days of Defendantsâ?? receipt of payment for any contract to purchase drone aircraft.â?•
16. **30 September 2023** â?? Cash in bank: \$15,481,772.
17. **10 October 2023** â?? Doug Grimes (Cyberlux lawyer) writes in an email, â??it is my understanding that there have been no actual drone sales yetâ?• to AWH.
18. **16 October 2023** â?? \$850,000 transferred to Schmidtâ??s Edward Jones investment account.

19. **16 October 2023** â?? \$994,460 transferred to G2G Global LTD (a UK company formed 25 September 2023 by Carson John Tucker, a U.S. lawyer and director of Lex Fori and Lex Riscorum).
20. **23 October 2023** â?? \$6,000 transferred to a Schwab account from the company account.
21. **7 November 2023** â?? \$25,000 transferred to Schmidt.
22. **18 December 2023** â?? Suit filed for breach of contract.
23. **4 January 2024** â?? \$108,555.42 transferred to Schmidt.
24. **29 January 2024** â?? \$25,000 transferred to Schmidt.
25. **30 January 2024** â?? Cyberlux moves the California case to Federal Court.
26. **7 February 2024** â?? \$20,000 transferred to Schmidt.
27. **Annual Report 2023** â?? Claims approximately \$15 million worth of drones shipped.
28. **6 March 2024** â?? \$290,000 transferred to Schmidt.
29. **12 March 2024** â?? New case filed in Federal Court.
30. **29 March 2024** â?? Five months late Q3 2023 filing includes an \$11 million â??loss on divestment of subsidiariesâ?• expense. Cash on hand: \$16,893,524.
31. **1 April 2024** â?? Legalist Inc files a UCC against all receivables for Cyberlux and its subsidiaries via a subsidiary limited partnership.
32. **11 April 2024** â?? \$50,000 transferred to Schmidt.
33. **11 April 2024** â?? \$25,000 transferred to Holly Schmidt.
34. **11 April 2024** â?? \$25,000 transferred to Schmidt.
35. **17 May 2024** â?? Drone contract cancelled.

Between **8 September 2023 and 11 April 2024**, \$3,422,745.06 was transferred from the company to Mark Schmidt.

Certainly! Hereâ??s the revised disclaimer with the additional statement:

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Category

1. Cyberlux

Tags

1. contracts
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